Sierra Vista Ranch HOA Annual Meeting Minutes June 26, 2025 at 12:00pm

In attendance: Clint Null- **Director** Leroy Lucero- **Director** Alyssa Kelly- **Property Management Group** Dawn Kelly- **Property Management Group**

Residents:

Todd Smith, Ranna Perdue, Fatima Hunt, Jeff Bitting

Meeting called to order at 12:10pm.

Board Introductions/Notice of Quorum:

- PMG announced that quorum was met with 2 of the 3 board members present. It was noted that the third board position had been vacated prior to the end of the term.
- Board members introduced themselves to homeowners in attendance.

Nominee Introductions:

• PMG stated that no nominees were received prior to this annual meeting, however, if any write-in candidates wanted to share anything that they were free to do so. No nominees came forward.

New Business:

- 2025 Budget Review
 - o PMG presented the 2025 financial review.
 - Sierra Vista stayed under budget by 4,000 for the current year, with the mailbox replacement being the association's largest expense this year.
 - PMG will discuss with board the opportunity to move money over to a CD.

- You can find more financial information on the Sierra Vista website.
- Community Updates-
 - PMG is currently working with vendors on larger community projects, including improvements to the entrance arch and road maintenance.
 - The board received a quote for concrete stanchions around the mailboxes, which will be reviewed and discussed further with PMG at a later time.

Election Results:

Ranna Perdue was elected to serve as a board member for the 2025–2027 term.

Resident Q&A:

Q: Can some of the budget be moved to a capital reserve to prepare for future large projects?

A: PMG confirmed that funds can be moved to the reserve account with board approval.

- The board motioned to transfer \$7,000 to the capital reserve.
- This transfer will be reflected in the June financial report.

Meeting adjourned at 12:22 pm